Woodland Park Hockey Association
Financial Report to Members, 2009 – 2010 Season

The Woodland Park Hockey Association (WPHA) is dedicated to the promotion and encouragement of amateur hockey for Woodland Park and the greater Teller County area. The WPHA was established as a "Cooperative Hockey Program" with the City of Woodland Park to benefit the growth of ice hockey for the public interest through USA Hockey and the City. This collaboration works towards increased ice quality and player's ice time and improvements to the Meadow Wood Sports Complex ice rink facility.

The WPHA fiscal year runs from May 1 to April 30 each year. This report covers the associations first year from May 1, 2009 to April 30, 2010. It provides an overview of the WPHA data and expenditures for the past fiscal year. It is provided as a report card to our Cooperative Hockey Program partner the City of Woodland Park and our membership. Player membership in the Woodland Park Hockey Association during the 2009 - 2010 season consisted of 117 registered youth players. The WPHA Board of Directors (BoD) is responsible for the integrity and objectivity of the financial information presented in this report. The BoD believes the financial information contained in this report fairly and accurately presents WPHA financial position and results of operations.

WPHA fiscal philosophy is based on two fundamental principals. First membership fees are to be kept as low as possible and that membership fees are to be used only for the operating costs associated with running the association, not for facility type "capital improvements." Membership fees are not tax-deductible. Second, income generated through fundraising activities of WPHA is earmarked and spent for the purpose it was raised, whether facility improvement, jerseys, scholarships, etc. The below table summarizes income and expenses for 09 - 10 year and was approved by the Board of Directors at the May 3, 2010 monthly meeting.

INCOME				
Donations:				
- Scholarship	$180.00			
- Facility/Rink Improvements	$8,500.00			
- Jersey/Team Sponsorship	$1,750.00			
- Donations /Raffle Funds	$1,090.07			
Registration Income				
- Youth	$5,400.00			
- Adult	$1,325.00			
TOTAL INCOME	**$18,245.07**			
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EXPENSES				
Facility/Rink Improvements	$0.00			
Jerseys	$2,142.07			
Temporary Warming Hut	$1,462.82			
Coach Education	$775.00			
Officials Fees	$2,240.00			
Equipment (pucks, bags, first aid kits, pegs)	$549.76			
Administrative (advertisement, banner, PO Box, dues, printing, propane, etc)	$978.20			
TOTAL EXPENSES	**$8,147.85**			
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BALANCE	**$10,097.22**			
	$10,097.22	**End of Year Adjusted Balance**		

WPHA accepts tax-deductible sponsorship or donation contributions through our membership in the Teller Historical and Environmental Coalition (T.H.E. COALITION).

T.H.E. Coalition P.O. Box 368 Woodland Park, Colorado 80866.